
AUDIT COMMITTEE
MINUTES OF THE MEETING HELD ON 3 FEBRUARY 2011

Present:

Members of the Council

Councillors Ball (Chair), Bogle (Vice-Chair), Daunt, Fuller and Letts

Apologies

Councillors Sollitt and Wells

22. **APOLOGIES AND CHANGES IN MEMBERSHIP (IF ANY)**

Apologies were received from Councillors Sollitt and Wells.

23. **MINUTES OF THE PREVIOUS MEETING (INCLUDING MATTERS ARISING)**

RESOLVED that the minutes of the meeting held on 22nd September 2010 be approved and signed as a correct record. (Copy of the minutes circulated with the agenda and appended to the signed minutes).

24. **AUDIT COMMISSION: ANNUAL AUDIT LETTER 2009/10**

The Committee noted the report of the Chief Internal Auditor concerning the Annual Audit Letter presenting the results of the statutory audit of the Council's 2009/10 financial statements and the assessment of arrangements to achieve value for money in the Council's use of resources. The Committee noted in particular the assurance that electricity meter readings would be complete by the end of March. (Copy of the report appended to the signed minutes).

25. **AUDIT COMMISSION: AUDIT AND INSPECTION PROGRESS REPORT**

The Committee noted the report of the Chief Internal Auditor detailing the Audit Commission's progress report. (Copy of the report appended to signed minutes).

26. **INTERNAL AUDIT: STATUS OF WORK**

The Committee noted the report of the Chief Internal Auditor requesting that the Committee notes the Internal Audit Status of Work report for the period ending November 2010. (Copy of the report appended to the signed minutes).

27. **INTERNAL AUDIT: REVIEW OF THE ANNUAL OPERATIONAL PLAN 2010/11**

The Committee approved the revised Annual Operational Internal Audit Plan for 2010/11. (Copy of the report appended to the signed minutes).

28. **RISK MANAGEMENT ACTION PLAN 2010-11: STATUS REPORT**

The Committee noted the report of the Executive Director of Resources (Interim) detailing the content of the Annual Governance Statement 2009/10 Action Plan Status. (Copy of the report appended to the signed minutes).

29. **ANNUAL GOVERNANCE STATEMENT 2009-10: ACTION PLAN STATUS REPORT**

The Committee noted the report of the Executive Director of Resources (Interim) detailing the content of the Annual Governance Statement 2009-10 Action Plan Status document. (Copy of the report appended to the signed minutes).

30. **ANNUAL TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL LIMITS
2010/11-2013/14**

The Committee noted the report of the Acting Executive Director detailing the City Council's Indicators and the Treasury Management Strategy and summarising the main activities undertaken during 2010/11. (Copy of the report appended to the signed minutes).